

PENYRHEOL TRECENYDD ENERGLYN
COMMUNITY COUNCIL

ESTIMATES

2019/20

FINANCIAL STATEMENT TO 31 December 2018
ESTIMATED EXPENDITURE 1 January to 31 March 2019
ESTIMATED EXPENDITURE 2019/20
PRECEPT 2019/20

FINANCE SUB-COMMITTEE & COUNCIL THURSDAY, 17th JANUARY 2019

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL

ESTIMATED EXPENDITURE JANUARY TO MARCH 2019

JANUARY 2019

	<u>£</u>	<u>£</u>	<u>£</u>
Photocopying paper/insur etc	185.00		
Donations	200.00		
Clerk's Salary/Office Acc'n	1449.93		
Inland Revenue	350.94		
Expenses (postage etc)	40.00		
Clive Elsbury fee	4000.00		
FC Brooks – storage	48.00		
Cwm Ifor Primary – p/scheme venue hire	500.00		
Purchase of bench	838.80		
	<u>7612.67</u>		

FEBRUARY 2019

Donations	400.00		
Clerk's Salary/Office Acc'n	1449.93		
Inland Revenue	350.94		
Expenses (postage etc)	30.00		
Photocopier usage	25.00		
FC Brooks storage	48.00		
	<u>2303.87</u>		

MARCH 2019

SWALEC – festive lights	500.00		
Donations	600.00		
Clerk's Salary/Office Acc'n	1449.93		
Inland Revenue	350.94		
Photocopier usage	25.00		
Expenses (postage etc)	30.00		
FC Brooks storage	48.00		
Skate park	15000.00		
Trecenydd Park	6000.00		
Chair charity	625.00		
	<u>24628.87</u>	34545.41	

Reserve -
Contingency 1,500.00

Estimated total end March 2018 36045.41

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL

PRECEPT 2019

FINANCIAL STATEMENT 2018/19

	<u>£</u>	<u>£</u>
Balances B/Fwd. 1st April 2018		
Current A/C	968.46	
Instant Deposit A/C	1267.67	
14 Day Deposit A/C	40470.26	
		42706.39
 <u>Income 2018/19</u>		
Precept	59692.51	
Interest on Bank A/Cs.	16.20	
VAT	3590.96	
Christmas Concert plus other fundraising	625.00	
Insurance claim for stolen festive light	314.00	
		106945.06
 Expenditure to 31.12.18		54087.01
 Balance in hand as at 31.12.18		52858.05
 Estimated expenditure 01.01.19 to 31.03.19		36045.41
 Estimated Balance in Hand as at 31.03.18		16812.64

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL

PRECEPT 2019/20

<u>ESTIMATES</u>	<u>2018/19</u>	<u>2019/20</u>
Summer Playscheme (10 staff)	13500.00	13500.00
Donations	7500.00	7500.00
Subscriptions	1500.00	400.00
Clerk's Salary/Office Accommodation	18000.00	18000.00
Inland Revenue	4000.00	4200.00
Audit Fees	200.00	200.00
Insurance	1500.00	1500.00
Newsletter Printing etc	3500.00	3500.00
Contingency fee (eg Elections)	2000.00	2000.00
Clerk Expenses (postage etc)	500.00	500.00
Chairman's Allowance	500.00	500.00
Hospitality Allowance	500.00	500.00
Councillor allowances/expenses	2500.00	2500.00
Miscellaneous Items	1000.00	1000.00
Storage/erection of festive lights	4500.00	4500.00
Energy costs festive lights	400.00	500.00
Purchase of festive lights	5000.00	5000.00
Various Schemes Play Areas etc	5000.00	5000.00
	<u>71600.00</u>	<u>70800.00</u>

The 2019 estimate is £1800 lower than the 2018 estimate, due to lower subscriptions (One Voice Wales).

For Members information the following table shows the Council Tax Charges for 2018/19 for Caerphilly County Borough Council, Gwent Police Authority and Community Councils.

[LATEST COUNCIL TAX TABLE IS INSERTED HERE]

Members are informed that there will be an estimated £16812.64 in balances as at 31st March 2019 which is £7785.33 lower than last year's estimate, mainly due to contribution towards Treceenydd Park.

Last year there was a deficit in balances of £3568.16 and the Precept was set at £59091.84.

No increase: If Councillors resolve not to increase the precept, the Band D equivalent of 4435.13 (Council tax base) multiplied by the charge of £13.54 per residence for Band D would realise an income of £60051.66. To keep the Council Tax Precept at £13.54 with an estimated expenditure of £70800.00, there would be a deficit of £10748.34, which would have to be used from reserves, which would mean a balance of reserves of £6064.30 at the beginning of April 2019.

A 2% increase in the Band D Tax to £13.81 would give an income of £61249.15. With an estimated expenditure of £70800.00, there would be a deficit of £9550.85, which would have to be used from reserves, which would mean a balance of reserves of £7261.79 at the beginning of April 2019.

A 3% increase in the Band D Tax to £13.95 would give an income of £61870.06. With an estimated expenditure of £70800.00, there would be a deficit of £8929.94, which would have to be used from reserves, which would mean a balance of reserves of £7882.70 at the beginning of April 2019.

The following table shows the Actual Charge for each Band for 2018 and a 2% increase in the Estimated Charge for each Band for 2019/20.

	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9	21/9
	A	B	C	D	E	F	G	H	I
	£	£	£	£	£	£	£	£	£
2018/19	9.03	10.53	12.04	13.54	16.55	19.56	22.57	27.08	31.59
2019/20	9.21	10.85	12.08	13.81	16.88	19.95	22.44	24.59	24.08

If the Community Council does not plan to take on a large project, it is recommended that no increase be made to the precept for 2019/20 and therefore £10748.34 be used from reserves (deficit of £10748.34, plus estimated reserves of £16812.64, which would mean a total balance of reserves of £6064.30) and that the Precept for 2019/20 be set at £60051.66.

If the Community Council does plan to take on a large project, it is recommended that an increase of 2% to £13.81 be made to the precept for 2019/20 and therefore a deficit of £9550.85 in reserves (deficit of £9550.85, plus estimated reserves of £16812.64 which would mean a total balance of reserves of £7261.79) and that the Precept for 2019/20 be set at £61249.15.

If Councillors resolved to increase precept by 3% (like previous year) to £13.95, there would be a deficit of £8929.94 in reserves (deficit of £8929.94, plus estimated reserves of £16812.84 which would mean a total balance of reserves of £7882.70) and that the Precept for 2019/20 be set at £61870.70.

Councillors are asked to be mindful that the precept was raised by 3% last year.

Members are asked to consider the 2019/20 estimates and set the Precept for 2019/20.

Clerk to the Council
January 2019